

Notice of Planned Share Transfer of Pigeon Manaka Corporation

We, Pigeon corporation hereby announces that today it decided to divest all of its owned shares (67.0% of voting rights) in its consolidated subsidiary Pigeon Manaka Corporation to Marumitsu Corporation, and has signed a share transfer agreement.

1 . Schedule

Date of Contract : December 13, 2023
Date of share transfer : April 1, 2024 (scheduled)

2 . Overview of Pigeon Manaka Corporation

Company Name : Pigeon Manaka Corporation
Head Office : 50-15, Hakonomori-machi, Tochigi-shi, Tochigi, Japan
Date of Establishment : October, 2000
Representative : Toshin Hashimoto, President and Representative Director
Description of Business: Nursing care service business, etc.
Capital : 10 million yen

3 . Overview of the Counterparty to Share Transfer

Company Name : Marumitsu Corporation
Head Office : 3-15-6 Higashi Ueno, Taito-ku, Tokyo
Date of Establishment : November, 1958
Representative : Koichi Takada, Representative Director
Description of Business: Manufacture and sale of various supporters for sports and health, medical supplies and medical equipment, textile products, and Nursing care services business, etc.
Capital : 30 million yen

For inquiries on this news release, please contact Business Strategy Division at +81-3-3661-4204.