

## Pigeon Announces its Support of the TCFD Recommendations

Strengthening measures to deal with climate change through analysis of climate-related risks and opportunities

**Tokyo, December 22, 2021**—Pigeon Corporation (Head Office: Tokyo, President and CEO: Norimasa Kitazawa) has announced that it supports the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)<sup>1</sup> and has joined the TCFD Consortium<sup>2</sup>.



At Pigeon, the Pigeon Way is the cornerstone of all our activities. It embodies our heart and soul and is founded on a corporate philosophy of love. As a policy to guide its contribution to the development of a sustainable society while realizing the Pigeon Way, Pigeon established the Pigeon ESG/SDGs Policy. We are also working to reduce our adverse environmental impacts in a sustainable manner, recognizing that the need to respond to and mitigate climate change constitutes a material issue that we must address. Going forward, Pigeon will analyze climate-related risks and opportunities in view of the TCFD recommendations, actively disclosing information from the perspectives of governance, strategy and risk management.

We want to make the world more baby-friendly by furthering our commitment to understanding and addressing babies' unique needs. To do this, we aim to achieve sustainable growth as a company, by reducing our adverse environmental impacts and solving the social issues surrounding babies and mothers in every country and region where we operate.

<sup>1</sup> The TCFD was established in 2015 by the Financial Stability Board (FSB), an international body that monitors and makes recommendations about the global financial system, in response to a request from the G20. Its mission is to develop recommendations for climate-related disclosures and consider climate-related measures for financial institutions to adopt. The TCFD encourages companies to evaluate and disclose the financial impacts that risks and opportunities associated with climate change may have on their management.

<sup>2</sup> TCFD Consortium  
The TCFD Consortium was founded in 2019 as a forum for discussions on effective disclosures by companies and measures leading to appropriate investment decisions by financial institutions and others regarding the disclosed information. Companies, financial institutions and others that support the TCFD recommendations promote the initiatives of the TCFD Consortium.

### Reference: Pigeon's Sustainability Goals

Pigeon Sustainable Vision: Celebrate Babies with All

<https://www.pigeon.co.jp/sustainability/>