



December 13, 2021

Company name: Pigeon Corporation
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Notice of Selection of Prime Market in Tokyo Stock Exchange New Market Segments

Pigeon Corporation ("Pigeon") hereby announces that its Board of Directors resolved at a meeting held on December 13, 2021 that the new market segments of the Tokyo Stock Exchange ("TSE") scheduled for April 4, 2022, as follows.

Pigeon received the results of its initial assessment from the TSE on July 9, 2021, confirming that we fulfilled the requirements for the Prime Market in the new market segments.

Based on these results, Pigeon's Board of Directors resolved at the meeting today to select and apply for listing on the Prime Market of the TSE in line with the TSE's transition to new market segments.

Pigeon will proceed with the prescribed procedures in accordance with the application schedule set by the TSE.