

November 21, 2011  
Company name: Pigeon Corporation  
Representative: Akio Okoshi (President and COO)  
Listings: First Section, Tokyo Stock Exchange (Stock code: 7956)  
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### **Notice Regarding the Effect of Flood in Thailand (Third Report)**

Pigeon Corporation hereby announces the situation with our company's two consolidated subsidiaries located in Thailand, which was recently hit by severe flooding resulting from heavy rains.

#### **Details**

#### **1. Damages incurred**

##### **(1) THAI PIGEON CO., LTD. [location: Samutprakarn Province, Thailand]**

THAI PIGEON had reduced a portion of operations and restarted operation from November 1. As of today (November 21), the company has restored its normal operation system. Although conditions continue to be unpredictable, the company will place top priority on ensuring the safety of employees and will strive to avoid flooding damage while accurately assessing the situation in surrounding areas. At present, no direct human losses or material damages were incurred by the company.

##### **(2) PIGEON INDUSTRIES (THAILAND) CO., LTD. [location: Thailand, Chonburi Province, Amata Nakorn Industrial Estate]**

At the present moment, the company has not suffered any direct damages from the flood. And although there are temporary delays in deliveries of some raw and building materials, the impact is slight and in general business operations are conducted as usual.

#### **2. Impact on business results**

An announcement will be made promptly if there are any grounds to expect major impact of the situation on business results.

(For your reference) [Outline of the consolidated subsidiaries]

Company name	THAI PIGEON CO.,LTD.	PIGEON INDUSTRIES(THAILAND) CO.,LTD.
Location	Samutprakarn Province	Chonburi Province, Amata Nakorn Industrial Estate
Capital	122 million baht A company in Thailand, 53% injected by our company	144 million baht A company in Thailand, 97.5% injected by our company
Established Date	September 11, 1990	April 29, 1996
Business contents	Manufacture of baby-care products	Manufacture of baby-care products and products for women's use
Representative	Representative director and president, Kazuyuki Tajima	Representative director and president, Kentaro Kobayashi