Notice Regarding the Accounting Period Revision (Final Day of the Fiscal Year)

At the meeting of the Board of Directors held today, the Company passed a resolution to modify the accounting period (the final day of the fiscal year), subject to the approval of “Partial Revision of the Articles of Incorporation” at the 62nd Ordinary General Meeting of Shareholders scheduled for late April 2019. The details of the resolution are as follows.

Details

1. Reason for the Change
   As part of efforts to promote global business management, the Company is working to achieve further transparency through timely and precise disclosure of management information. In addition, the International Financial Reporting Standards (IFRS) which are being considered for future implementation require consistent accounting periods for all consolidated companies. For these reasons, the accounting period is being changed as follows.

2. Content of Accounting Period Changes
   Current: January 31st each year
   After changes: December 31st each year
   *The year the change is implemented, the Company’s 63rd fiscal year, will be 11 months, from February 1st, 2019 to December 31st, 2019. Also, the same change will be implemented for other consolidated companies with accounting periods ending on dates other than December 31st, with some exceptions.

3. Earnings Forecast
   For the 63rd fiscal year, the earnings forecast is scheduled to be made public as part of the January 2019 summary of financial results to be released in March 2019.

4. Regarding Revision of the Articles of Incorporation
   Accompanying the revision of the accounting period (the final day of the fiscal year), the Company will disclose a proposed amendment to the Articles of Incorporation immediately after the resolution for “Partial Revision of the Articles of Incorporation” is passed at the meeting of the Board of Directors scheduled for early March 2019, as a proposal to the 62nd Ordinary General Meeting of Shareholders scheduled for late April 2019.