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| Document title: | Extraordinary Report |
| Place of filing: | Director-General of the Kanto Local Finance Bureau |
| Filing date: | March 30, 2026 |
| Company name: | ピジョン株式会社 (<i>Pigeon Kabushiki Kaisha</i>) |
| Company name in English: | Pigeon Corporation |
| Title and name of representative: | Ryo Yano, President and CEO |
| Address of registered head office: | 4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo |
| Telephone number: | +81-3-3661-4200 (Main switchboard) |
| Name of contact person: | Nobuo Takubo, Director, Junior Managing Executive Officer and Chief Strategy Officer |
| Nearest place of contact: | 4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo |
| Telephone number: | +81-3-3661-4369 |
| Name of contact person: | Nobuo Takubo, Director, Junior Managing Executive Officer and Chief Strategy Officer |
| Place for public inspection: | Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo) |

1. Reason for filing

At the 69th Ordinary General Meeting of Shareholders of Pigeon Corporation (the "Company") held on March 27, 2026, resolutions of the matters to be resolved were made; therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, paragraph (4) of the Financial Instruments and Exchange Act and Article 19, paragraph (2), item (ix)-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

2. Body of report

(1) Date of the General Meeting of Shareholders
March 27, 2026

(2) Details of the matters resolved

Proposal 1: Appropriation of Surplus

Year-end dividends

1. Type of dividend property: Cash
2. Dividend property allotment and total amount thereof
Dividend per common share of the Company: ¥38
Total amount of dividends: ¥4,550,840,100
3. Effective date of distribution of dividends from surplus: March 30, 2026

Proposal 2: Election of Six (6) Directors

To elect the following six (6) persons, namely Mr. Ryo Yano, Mr. Tadashi Itakura, Mr. Nobuo Takubo, Mr. Rehito Hatoyama, Ms. Yumiko Miwa, and Mr. Hidenori Nagaoka as Directors.

Proposal 3: Partial Amendments to Performance-linked Stock Remuneration, etc. for Directors

To amend the method of calculating the number of shares of the Company and money equivalent to the converted value of the shares of the Company (the "Company's Shares, etc.") to be delivered or paid to Directors under the performance-linked stock remuneration system for Directors (excluding Outside Directors) and the maximum number of the Company's Shares, etc. under the same remuneration system.

- (3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

| Matters for resolution | Approved | Disapproved | Abstained | Requirement for Adoption | Resolution Result and Approval Ratio |
|--|----------|-------------|-----------|--------------------------|--------------------------------------|
| Proposal 1: Appropriation of Surplus | 796,305 | 8,165 | 0 | (Note 1) | Approved, 98.24% |
| Proposal 2: Election of Six (6) Directors | | | | | |
| Ryo Yano | 774,030 | 30,435 | 0 | (Note 2) | Approved, 95.49% |
| Tadashi Itakura | 786,063 | 18,405 | 0 | | Approved, 96.98% |
| Nobuo Takubo | 786,018 | 18,450 | 0 | | Approved, 96.97% |
| Rehito Hatoyama | 767,316 | 37,150 | 0 | | Approved, 94.66% |
| Yumiko Miwa | 792,396 | 12,073 | 0 | | Approved, 97.76% |
| Hidenori Nagaoka | 786,075 | 18,394 | 0 | | Approved, 96.98% |
| Proposal 3: Partial Amendments to Performance-linked Stock Remuneration, etc. for Directors | 797,665 | 6,805 | 0 | (Note 1) | Approved, 98.41% |

Notes: 1. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

2. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

- (4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the General Meeting of Shareholders and the number of voting rights of a part of the shareholders present at the General Meeting of Shareholders in person whose intention of approval or disapproval for each proposal was confirmed satisfied the requirement for adoption of each proposal, and the resolutions have been adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the General Meeting of Shareholders in person whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.