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Document title:	Extraordinary Report
Place of filing:	Director-General of the Kanto Local Finance Bureau
Filing date:	March 31, 2021
Company name:	ピジョン株式会社 (<i>Pigeon Kabushiki Kaisha</i>)
Company name in English:	Pigeon Corporation
Title and name of representative:	Norimasa Kitazawa, President and CEO
Address of registered head office:	4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo
Telephone number:	+81-3-3661-4200 (Main switchboard)
Name of contact person:	Nobuo Takubo, Managing Officer and Division Manager of Business Strategy Div.
Nearest place of contact:	4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo
Telephone number:	+81-3-3661-4369
Name of contact person:	Nobuo Takubo, Managing Officer and Division Manager of Business Strategy Div.
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

1. Reason for filing

At the 64th Ordinary General Meeting of Shareholders of Pigeon Corporation (the "Company") held on March 30, 2021, resolutions of the matters to be resolved were made; therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, paragraph (4) of the Financial Instruments and Exchange Act and Article 19, paragraph (2), item (ix)-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

2. Body of report

(1) Date of the General Meeting of Shareholders
March 30, 2021

(2) Details of the matters resolved

Proposal 1: Appropriation of Surplus

Year-end dividends

1. Type of dividend property: Cash
2. Dividend property allotment and total amount thereof
Dividend per common share of the Company: ¥36
Total amount of dividends: ¥4,311,374,616
3. Effective date of distribution of dividends from surplus: March 31, 2021

Proposal 2: Election of One (1) Audit & Supervisory Board Member
To elect Mr. Hiroshi Nishimoto as Audit & Supervisory Board Member.

Proposal 3: Election of One (1) Substitute Audit & Supervisory Board Member
To elect Ms. Hiroko Noda as substitute Audit & Supervisory Board Member.

(3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

Matters for resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result and Approval Ratio
Proposal 1 Appropriation of Surplus	1,059,981	158	0	(Note 1)	Approved, 99.97%
Proposal 2 Election of One (1) Audit & Supervisory Board Member Hiroshi Nishimoto	982,783	77,353	0	(Note 2)	Approved, 92.69%
Proposal 3 Election of One (1) Substitute Audit & Supervisory Board Member Hiroko Noda	1,059,692	447	0	(Note 2)	Approved, 99.94%

Notes: 1. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

2. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

- (4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the General Meeting of Shareholders and the number of voting rights of a part of the shareholders present at the General Meeting of Shareholders in person whose intention of approval or disapproval for each proposal was confirmed satisfied the requirement for adoption of each proposal, and the resolutions have been adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the General Meeting of Shareholders in person whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.