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Document title:	Extraordinary Report
Submitted to:	Director-General of the Kanto Local Finance Bureau
Date of submission:	May 1, 2018
Company name:	ピジョン株式会社 (<i>Pigeon Kabushiki Kaisha</i>)
Company name in English:	Pigeon Corporation
Title and name of representative:	Shigeru Yamashita, President and COO
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Name of contact person:	Koji Ishigami, Managing Officer and Division Manager of Human Resources & General Affairs Div.
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

1. Reason for submission

At the 61st Ordinary General Meeting of Shareholders of Pigeon Corporation held on April 26, 2018, resolutions of the matters to be resolved were made, therefore, this Extraordinary Report is submitted pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2. Body of report

(1) Date of the General Meeting of Shareholders
April 26, 2018

(2) Details of the matters for resolution

Proposal 1: Appropriation of Surplus

Year-end dividends

1. Type of dividend property: Cash

2. Dividend property allotment and total amount thereof

Dividend per common share of the Company: ¥35

Total amount of dividends: ¥4,191,640,495

3. Effective date of distribution of dividends from surplus: April 27, 2018

Proposal 2: Election of Eleven (11) Directors

To elect the following eleven (11) persons, namely, Yoichi Nakata, Akio Okoshi, Shigeru Yamashita, Norimasa Kitazawa, Eiji Akamatsu, Tadashi Itakura, Yasunori Kurachi, Kevin Vyse-Peacock, Takayuki Nitta, Rehito Hatoyama and Erika Okada as Directors.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

To elect Nobuyuki Hashimoto as an Audit & Supervisory Board Member.

(3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

Matters for resolution	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Requirement for Adoption	Resolution Result and Approval Ratio	
Proposal 1	971,079	124	1	(Note 1)	Approved, 98.76%	
Proposal 2	Yoichi Nakata	947,619	23,583	1	(Note 2)	Approved, 96.38%
	Akio Okoshi	922,046	34,109	15,048		Approved, 93.77%
	Shigeru Yamashita	927,535	28,620	15,048		Approved, 94.33%
	Norimasa Kitazawa	947,936	23,266	1		Approved, 96.41%
	Eiji Akamatsu	947,756	23,446	1		Approved, 96.39%
	Tadashi Itakura	947,757	23,445	1		Approved, 96.39%
	Yasunori Kurachi	947,751	23,451	1		Approved, 96.39%
	Kevin Vyse-Peacock	947,884	23,318	1		Approved, 96.40%
	Takayuki Nitta	970,928	275	1		Approved, 98.75%
	Rehito Hatoyama	970,920	283	1		Approved, 98.75%
	Erika Okada	970,805	398	1		Approved, 98.73%
Proposal 3	Nobuyuki Hashimoto	901,016	70,195	1	(Note 2)	Approved, 91.64%

Notes: 1. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.
2. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

- (4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the General Meeting of Shareholders and the number of voting rights of a part of the shareholders present at the General Meeting of Shareholders in person whose intention of approval or disapproval for the proposals was confirmed satisfied the requirement for adoption of the proposals, and the resolutions have been adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the General Meeting of Shareholders in person whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.