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Document title:	Extraordinary Report
Place of filing:	Director-General of the Kanto Local Finance Bureau
Filing date:	May 2, 2016
Company name:	ピジョン株式会社 ( <i>Pigeon Kabushiki Kaisha</i> )
Company name in English:	Pigeon Corporation
Title and name of representative:	Shigeru Yamashita, President and COO
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Name of contact person:	Takatoshi Urakari, Managing Officer and Division Manager of Human Resources & General Affairs Div.
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

## 1. Reason for filing

At the 59th Ordinary General Meeting of Shareholders of Pigeon Corporation held on April 27, 2016, resolutions of the matters to be resolved were made, therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

## 2. Body of report

(1) Date of the General Meeting of Shareholders  
April 27, 2016

(2) Details of the matters for resolution

Proposal 1: Appropriation of Surplus

Year-end dividends

1. Type of dividend property: Cash

2. Dividend property allotment and total amount thereof

Dividend per common share of the Company: ¥22

Total amount of dividends: ¥2,634,761,998

3. Effective date of distribution of dividends from surplus: April 28, 2016

Proposal 2: Election of Ten (10) Directors

To elect the following ten (10) persons, namely, Yoichi Nakata, Akio Okoshi, Shigeru Yamashita, Norimasa Kitazawa, Eiji Akamatsu, Yasunori Kurachi, Tadashi Itakura, Kevin Vyse-Peacock, Takayuki Nitta and Rehito Hatoyama as Directors.

Proposal 3: Election of Two (2) Audit & Supervisory Board Members

To elect the following two (2) persons, namely, Kazuhisa Amari and Shinobu Iwamoto, as Audit & Supervisory Board Members.

Proposal 4: Payment of Retirement Benefits to Retiring Director

The payment of retirement benefits to Retiring Director Kazuhisa Amari amounts to ¥23,543,000 in accordance with the Company's "Rules on Retirement Benefits for Directors." The determination of the details of payment such as the timing and method is delegated to the Board of Directors.

- (3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

Matters for resolution		Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Requirement for Adoption	Resolution Result and Approval Ratio
Proposal 1		932,214	242	1,501	(Note 1)	Approved, 97.50%
Proposal 2	Yoichi Nakata	926,347	6,100	1,501	(Note 2)	Approved, 96.88%
	Akio Okoshi	926,122	6,325	1,501		Approved, 96.86%
	Shigeru Yamashita	928,189	4,258	1,501		Approved, 97.08%
	Norimasa Kitazawa	926,544	5,903	1,501		Approved, 96.90%
	Eiji Akamatsu	926,545	5,902	1,501		Approved, 96.90%
	Yasunori Kurachi	926,545	5,902	1,501		Approved, 96.90%
	Tadashi Itakura	926,545	5,902	1,501		Approved, 96.90%
	Kevin Vyse-Peacock	926,494	5,953	1,501		Approved, 96.90%
	Takayuki Nitta	930,827	1,620	1,501		Approved, 97.35%
Rehito Hatoyama	929,838	2,609	1,501	Approved, 97.25%		
Proposal 3	Kazuhisa Amari	922,303	10,153	1,501	(Note 2)	Approved, 96.46%
	Shinobu Iwamoto	904,565	27,890	1,501		Approved, 94.61%
Proposal 4		908,226	24,225	1,501		Approved, 94.99%

Notes: 1. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

2. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

- (4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the General Meeting of Shareholders and the number of voting rights of a part of the shareholders present at the General Meeting of Shareholders in person whose intention of approval or disapproval for each proposal was confirmed satisfied the requirement for adoption of each proposal, and the resolution has been adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the General Meeting of Shareholders in person whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.